



**FOR IMMEDIATE RELEASE**

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CONTACT: Tenille Nuckols, (804) 262-0100, [tdnuckols@kbsgc.com](mailto:tdnuckols@kbsgc.com)

**KBS AWARDED NEW HIGHER EDUCATION PROJECT**  
KBS teaming with University of Mary Washington for second project

(Richmond, VA) — KBS has been awarded general contracting services for the University of Mary Washington's College of Graduate and Professional Studies Building Two project. Construction cost of the project is estimated at \$10 million and will be located in Stratford County.

The two-story, 43,000 square foot project is adjacent to the existing College of Graduate and Professional Studies building. The estimated completion date is August 2006. The architect is Moseley Architects of Virginia Beach.

KBS has also constructed Alvey Hall, a 44,000 square foot dormitory on the Mary Washington campus. "We look forward to another opportunity to serve the University of Mary Washington", said Rich Lee, KBS vice president of operations. "More than half our business is with repeat clients and long lasting relationships are important in our organization."

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KBS, a \$178 million construction manager/general contractor established in 1975, is engaged in adaptive reuse, assisted living, commercial, healthcare, institutional, multi-residential and retail construction in Virginia. KBS's diverse portfolio includes CarMax Corporate Headquarters, United Network for Organ Sharing headquarters, River Lofts at Tobacco Row and Maggie Walker Governor's School. Nationally, the company is ranked among the top 400 general contractors in terms of revenue in the United States.