



FOR IMMEDIATE RELEASE

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KBS ANNOUNCES NEW VICE PRESIDENT OF BUSINESS DEVELOPMENT

(Richmond, VA) — KBS is pleased to announce that John Gillenwater has been promoted to Vice President of Business Development and will oversee all corporate business development and marketing activities.

John Gillenwater has more than 8 years experience in construction and 6 years with KBS, most recently as Director of the Special Projects Division. In his prior role, Gillenwater served as the business developer and a project manager for his division. His skills are born from hands-on experience within a diverse project portfolio including the United Network for Organ Sharing headquarters, Maggie Walker Governor's School and the Virginia Conference of the United Methodist Church. His realization of current market diversity will allow KBS to create stronger client relationships and strengthen the company's competitive hold throughout central Virginia.

Commenting on the promotion, Bill Paulette, President of KBS, said: "We have developed a strong management team at KBS and I am looking forward to working with John as he continues to grow and build greater client relationships for KBS"

John Gillenwater added, "I am extremely excited about the opportunity to strengthen KBS' presence within the community and I look forward to serving our clients' needs."

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KBS, a \$178 million construction manager/general contractor established in 1975, is engaged in adaptive reuse, assisted living, commercial, healthcare, institutional, multi-residential and retail construction in Virginia. The company's diverse portfolio includes CarMax Corporate Headquarters, United Network for Organ Sharing headquarters, River Lofts at Tobacco Row and Maggie Walker Governor's School. KBS is ranked among the top 400 U.S. general contractors in terms of revenue by *Engineering News-Record (ENR)* magazine.