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CONSTRUCTION BEGINS FOR LANDMARK MIXED-USE DEVELOPMENT IN WILLIAMSBURG
KBS and Roseland Property Partner for Third Project

(Richmond, VA) — Roseland Property Company has selected KBS to build High Street, a mixed-use development offering retail space, office space, apartment homes, townhomes, and condominiums located in Williamsburg.

"Partnering with KBS was a no-brainer," said Ben Yorker, project manager of Roseland Property Company's High Street Development. "We've worked with KBS on two previous projects — The Myrtles at Olde Towne and the Heights at Olde Towne — and we couldn't be happier with how they turned out. We're looking forward to this next phase in our relationship."

Streetscapes and traditional architectural style unify the neighborhoods of homes, storefronts and a central plaza with outdoor dining terrace. The village is anchored by an eight-screen movie tavern offering an upscale bar and full table service.

High Street offers three residential housing options: luxury apartment homes, townhomes and a mid-rise condominium complex. All have been carefully integrated into a unified, pedestrian-friendly master plan.

Sterling Manor Apartments are reminiscent of historic townhomes. Most units offer a porch or a balcony with scenic views of the surrounding community.

The Townhomes at Treyburn start in size from 1,850 square feet of living space and, with the addition of a finished third floor, can range up to 3,300 square feet. Each home boasts a private backyard and detached two-car garage.

Kings Manor Condominiums is a four-story condominium building with two or three bedroom homes. Each condominium includes underground parking and a wide range of amenities including a spa

with saunas, steam rooms, a "zen" room, massage room, fitness room, concierge area, billiards room and a movie theater.

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KBS, Inc. is a \$200 million construction firm established in 1975 and headquartered in Richmond, Virginia. The firm is engaged in adaptive reuse, commercial office, healthcare, industrial, multi-residential, retail and senior living construction. KBS's diverse portfolio includes the CarMax corporate headquarters, United Network for Organ Sharing headquarters, The River Lofts and Egeworth Building of Tobacco Row and Maggie Walker Governor's School. KBS is ranked among the top 30 construction firms in the Mid-Atlantic region by *Mid-Atlantic Construction* and among the top 400 U.S. construction firms by *Engineering News-Record (ENR)*.

Roseland Property Company is a premier developer of urban luxury homes on the East Coast. Since 1993, the company has built a nationwide reputation by developing more than 10,000 apartments and homes.