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**KBS COMPLETES NEWEST DEVELOPMENT FOR STONY POINT**

(Richmond, VA) — Stony Point Four, a multi-tenant Class 'A' office building, was recently completed as the newest development in The Park at Stony Point, located adjacent to Stony Point Mall in Richmond.

The 109,000-square-foot building is constructed of steel and brick veneer. The project was completed in a fast track eight-month schedule which included sitework. The lobby of the shell building includes ornamental granite elevator surrounds, solid wood paneling and stone tile flooring.

By the time KBS completed work in October on Highwoods' new Stony Point Four, the building was 86 percent leased, said Hank Robertson, director of development for the company in this region. The Stony Point project, located in the city's Southwest Quadrant, is designed to take advantage of the area's low vacancy rating.

Colony Insurance, a high credit, specialty insurance underwriter, occupies 52,000 square feet of space on the third and fourth floors of the building. KBS's Stony Point Four project team completed the tenant upfit under a separate contract. Features include a marlite-paneled lobby and boardroom entrance and interior windows with solid cherry trim.

Highwoods Properties currently owns three additional properties in this office park, encompassing a total of 354,000 square feet. The new building is identical to the Stony Point Three building.

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KBS, Inc. is a \$200 million construction firm established in 1975 and headquartered in Richmond, Virginia. The firm is engaged in adaptive reuse, commercial office, healthcare, industrial, multi-residential, retail and senior living construction. KBS's diverse portfolio includes the CarMax corporate headquarters, United

Network for Organ Sharing headquarters, The River Lofts and Egeworth Building of Tobacco Row and Maggie Walker Governor's School. KBS is ranked among the top 30 construction firms in the Mid-Atlantic region by *Mid-Atlantic Construction* and among the top 400 U.S. construction firms by *Engineering News-Record (ENR)*.