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CONTACT: Tenille Nuckols, (804) 262-0100, tnuckols@kbsgc.com

KBS COMPLETES NEWEST DEVELOPMENT FOR CONVERGENCE CENTER

(Virginia Beach, VA) — The new Virginia Beach KBS office completed construction on the Convergence III office building, designed by Urban Design group, in October 2007.

The facility is a 105,000-square-foot Class-A office building located off Independence Boulevard, in the Central Business District of Virginia Beach.

The six-story building is the fourth addition to the master-planned Convergence Center Office Park, adjacent to two other Convergence buildings and a Resource Bank.

The building has a steel frame structure with concrete slabs on metal deck and a pre-cast concrete and aluminum curtainwall and ribbon window clad exterior with blue reflective windows. Convergence III features a millwork clad, two-story atrium with granite lobby floors. Site development includes grading, a 500-car parking lot, a foot bridge, multi-tiered concrete pavers and site lighting.

Under a separate contract, KBS also performed the 28,000-square-foot tenant upfit for Goodman & Company. The Convergence III building is the second major project KBS has completed for Olympia Development; KBS constructed the Gallery II office facility for the client. Gallery II is a 33,000-square-foot, two-story, tilt-up concrete office building. KBS also performed a tenant upfit for Hankins and Anderson within the building.

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KBS, Inc. is a \$200 million construction firm established in 1975 and headquartered in Richmond, Virginia. The firm is engaged in adaptive reuse, commercial office, healthcare, industrial, multi-residential, retail and senior living construction. KBS's diverse portfolio includes the CarMax corporate headquarters, United Network for Organ Sharing headquarters, The River Lofts and Egeworth Building of Tobacco Row and Maggie Walker Governor's School. KBS is ranked among the top 30 construction firms in the Mid-Atlantic region by *Mid-Atlantic Construction* and among the top 400 U.S. construction firms by *Engineering News-Record (ENR)*.